

July 30, 2007

Symbol: TQE - TSX Venture

NEWS RELEASE

London, Ontario - **Torque Energy Inc.** has filed with Canadian securities authorities its unaudited financial statements and related Management's Discussion and Analysis for the six month period ending May 31, 2007. The Company reported a profit of \$117,220 (\$0.01 per share) for the second quarter period compared to a profit of \$37,232 (\$0.00 per share) for the same period in 2006. The profit is primarily due to increased sales.

On April 18, 2007, the Company established a revised revolving demand credit facility of \$6,100,000 bearing interest payable monthly at prime plus 1.00% to be used for general corporate purposes including capital expenditures. At the date of approval, the bank's prime rate was 6.0% and the available credit was \$1,525,000 and as at May 31, 2007 the available credit was \$1,750,000.

In the second quarter of 2007, the Company participated in various project areas in southwestern Ontario. A 10.5 kilometre, two-dimensional seismic program in the Dunwich project area has now been processed and interpreted. An exploratory location has been identified and drilling commenced on July 12, 2007. The well is expected to reach total depth on September 24, 2007.

Additionally, new prospect areas within Elgin County, Ontario are currently being developed. The Company has acquired a total of 3,429 acres of petroleum and natural gas rights at 100% working interest over these prospect areas and will continue to develop these projects over the next quarter period.

The Company has also elected to participate in the completion of an existing well in the Mikwan area of Alberta and paid 35% of the costs to earn a 25% working interest. The well has been completed for gas production. The Company is currently waiting on notification from the operator of the well for the timing of equipping and tie-in (of which the Company's share of costs will be 35%). The actual volume of daily production has not been determined at this time however the volume will not significantly affect the Company's current daily production volumes.

Copies of the filed documents may be accessed electronically through www.sedar.com.

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