

March 31, 2008

Symbol: TQE – TSX VENTURE

NEWS RELEASE

TORQUE ENERGY FILES YEAR END DISCLOSURE DOCUMENTS

London, Ontario – Torque Energy Inc. (“the Company” or “Torque”) today filed with Canadian securities authorities its audited consolidated financial statements and related Management’s Discussion and Analysis for the year ended November 30, 2007 and reports relating to its reserves data and other oil and gas information as at November 30, 2007.

Financial Results

The Company realized a profit of \$369,742 (\$0.03 per share) for the year ended November 30, 2007 compared to a loss of \$55,328 (\$0.00 per share) for the year ended November 30, 2006. Oil and gas revenues less royalties increased to \$3,060,387 in 2007 versus \$2,940,662 in 2006. The principal reason for the increase is related to increases in oil price combined with stable production volumes. The Company averaged 153 BOE (barrels of oil equivalent) sold per day for the period compared to 152 BOE per day for the same period in 2006.

During the year ended November 30, 2007, the Company renewed its credit facility in the amount of \$6,100,000. The facility is used for general corporate purposes including capital expenditures. The facility provides Torque with a revolving demand loan bearing interest payable monthly at the bank’s prime lending rate plus 1.00%. The bank’s prime lending rate in effect at the date of approval was 6.00%.

The Company’s working capital deficiency decreased to \$3,980,641 at November 30, 2007 from \$4,648,830 at November 30, 2006. This decrease is attributed to utilizing cash flow from operations to retire a portion of bank debt during the period.

The Company averaged \$54.86 of revenue (net of royalties) per BOE sold in the year ending November 30, 2007 compared to \$52.94 per BOE in the previous year.

Oil & Gas Reserves

VON Resource Management Ltd. of Calgary, Alberta, the Company’s independent petroleum consultants, prepared a report dated March 10, 2008 in which VON evaluated the quantity of estimated future cash flow of the Company’s total estimated proved and probable Canadian reserves as at November 30, 2007 pursuant to National Instrument 51-101 *Standards of Disclosure for Oil & Gas Activities*.

The Company’s estimated gross proved reserves at November 30, 2007 were 727 MBOE (compared to 632 MBOE at November 30, 2006). The increase of 15% is due to positive revisions of 151 MBOE based on well performance taken into account during the decline curve analysis as well as a significant reduction in the gas shrinkage factor at Dover East, after the installation of a new Sales Meter by Union Gas. The Company’s gross probable additional reserves of 133 MBOE were also assigned to these producing properties, for a Proved plus Probable (2P) total of 860 MBOE.

Exploration & Other Activities

The Company is pursuing a number of exploration and development opportunities in Ontario and Alberta. In the Dunwich, Ontario project area, the Company has shot 10.5 kilometres of two-dimensional seismic and the data has been processed and interpreted. An exploratory drilling location was drilled and abandoned in 2007, but additional seismic will be shot on the prospect in 2008 to identify another exploration drilling location.

In the Sombra project area, the Company participated in the drilling of an exploratory test well under the terms of a Farmout Agreement with Liberty Oil and Gas Ltd. by paying 40% of the cost to drill, complete and equip the well. Torque earned a 25% interest in the test well. The location was defined by a three-dimensional seismic program. Drilling was completed in January 2007 and the well was dry and has been abandoned.

In the Mikwan area of Alberta, the Company participated in the completion of a well which was originally drilled in 2003. Under the terms of the farmout agreement, Torque pays 35% of the costs to earn a 25% working interest. The well was completed in July as a potential coal bed methane gas well. In February of 2008, Torque elected to participate in the drilling of two additional wells in this area. Both wells have been drilled and completed as potential coal bed methane gas wells. It is anticipated that all three wells will be tied in and producing by August 2008.

All activities will be funded with existing cash flow and the Company continues to develop exploratory plays and prospects in Ontario.

Discussions are underway to consider the possibility of future business ventures and acquisitions.

Documents Available on SEDAR

The filed documents may be accessed electronically through the SEDAR website at www.sedar.com.

For further information, please contact:

Brian E. Bayley, President and CEO
Phone: 604.689.1428
Fax: 604.681.4692

John K. Thomson, General Manager
Phone: 519.433.7710
Fax: 519.433.7588

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