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Symbol: TQE – TSX Venture

**NEWS RELEASE**

**TORQUE ENERGY REPORTS THIRD QUARTER FINANCIAL RESULTS  
INCREASED EARNINGS PER SHARE**

London, Ontario – Torque Energy Inc. (“the Company”) today filed with Canadian securities authorities its unaudited consolidated financial statements and related Management’s Discussion and Analysis for the nine month period ending August 31, 2008.

The Company realized a profit of \$659,118 (\$0.05 per share) for the three month period ended August 31, 2008 compared to a profit of \$175,614 (\$0.01 per share) for the same period in 2007. Oil and gas revenues less royalties increased to \$1,213,865 in 2008 versus \$806,035 in 2007, primarily due to increased oil prices. Cash flow from operations totalled \$820,480 (\$0.06 per share) for the three month period ended August 31, 2008 compared to \$375,445 (\$0.03 per share) for the same period in 2007. For the nine month period ending August 31, 2008 cash flow from operations totalled \$2,016,811 (\$0.15 per share) compared to \$915,742 (\$0.07) for the same period in 2007.

Production sales averaged 139 BOE per day (BOE/d) for the three months ended August 31, 2008 compared to 158 BOE/d for the same period in 2007 and 138 BOE/d for the nine month period ended August 31, 2008 compared to 154 BOE/d for the same period in 2007. The decrease in production represents the normal and anticipated decline in production. However, the Mikwan Alberta project is expected to boost production during the fourth quarter in 2008. The wells came on production late in the third quarter of 2008 and initial daily production reports indicate that these wells will contribute approximately 19 BOE/d to the Company’s production sales volumes.

Copies of the filed documents may be accessed electronically through the SEDAR website at [www.sedar.com](http://www.sedar.com).

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